

CONSERVATION FUTURES & COOPERATIVE WATERSHED MANAGEMENT GRANT PROPERTIES

MILL CREEK PROPERTY PURCHASES

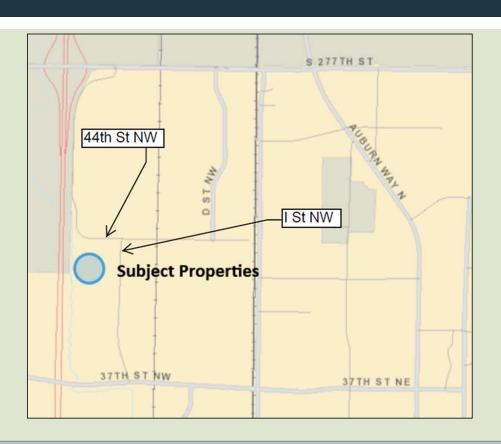
Legal Department

AUBURN VALUES

S E R V I C E
ENVIRONMENT
E C O N O M Y
C H A R A C T E R
SUSTAINABILITY
W E L L N E S S
CELEBRATION

GENERAL DESCRIPTION

- SW Corner of 44th St NW & I St NW, east of State Route 167
- Six vacant land parcels, two owners / two land transactions – Kent Yi Company & Diamond J. Investments
 - (RES 5615 & 5616)
- Parcels are covered with grass vegetation, Mill Creek meanders through the south and western portions of the property



GENERAL DESCRIPTION CONT.

- Two Short Plats Sp-2-81 & SP-3-81 parallel to one another with ROW/Utility tract (Tract A) separating the two
 - Divided interest in Tract A & B
- City owns two of the four parcels in SP-2-81
 - 936000-0010 & 0013
- Resolution 5615 Diamond J. (Red) & Resolution 5616 -Kent-Yi (Yellow)



PURPOSE

Protection from development and the securing of rights of access for future salmon habitat improvement projects associated with Mill Creek

TRANSACTION DETAILS

- Purchase Price
 - Kent-Yi PIN 936000-0014 & 0016 (yellow)
 - **\$52.600**
 - Diamond J. Investments PIN 936000-0011, 0012, 0015 & 0017 (red)
 - **\$106.500**
 - Each equal to their 2020 tax assessed valuations
- Purchase Funding Reimbursable grants from King County Conservation Futures and Cooperative Watershed Management Programs (Res 5614)
- Feasibility, title review



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AUBURN VALUES

S E R V I C E

ENVIRONMENT

ECONOMY

CHARACTER

SUSTAINABILITY

WELLNESS

CELEBRATION

Legal Department