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South King Housing and Homelessness Partners Angela San Filippo, Executive Manager

Angela San Filippo, Executive Manager Auburn City Council Study Session June 8, 2020



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South King Housing and Homelessness Partners

• Partnership of 10 jurisdictions to enable South King County to work together and share resources in order to effectively address affordable housing and homelessness.

• 10+ years of work by HDC and South King County cities to deepen jurisdictional collaboration around housing and homelessness.

Purpose

To increase available options for South King County residents to access affordable housing and to preserve the existing affordable housing stock.

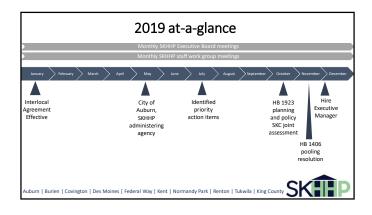
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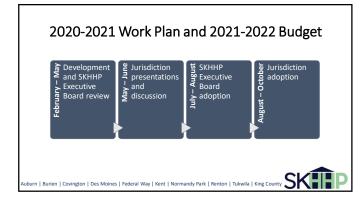
South King Housing and Homelessness Partners

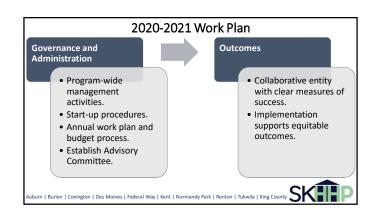
• Provides unified voice for South King County

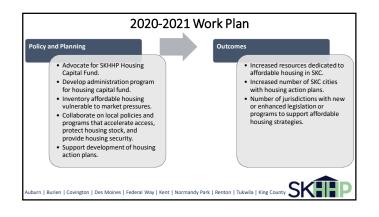
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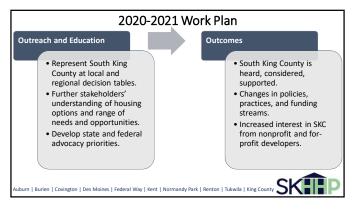
- Develops shared solutions for regional housing needs
- Keeps our neighbors in the region and in their homes
- Serves our most vulnerable residents











2021-2022 Budget Overview

- Personnel cost savings in 2019 and 2020 will be used to:
 - Maintain current jurisdiction contributions through 2022
 - Hire SKHHP Program Coordinator

Population	Contribution
<10,000	\$4,000
10,001-35,000	\$7,500
35,001-65,000	\$15,000
65,001-100,000	\$26,000
>100,000	\$34,000

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Before COVID-19, 1 out of 3 households in King County were cost-burdened

Growth

- King County's population growth has been greater than housing production since 2011.
- Wages have not kept up with increased housing costs.

Cost burden

 More than 100,000 low-income households pay more than half their income for housing costs.

Disproportionality

- Renters are twice as likely to pay half their income for housing costs.
- People of color are significantly more likely to be paying more than half their income on housing.

Need

 244,000 affordable homes needed by 2040.

Affordable Housing Committee - May 15, 2020

Likely Scenarios from COVID-19 Pandemic

- ✓ Cost burden rises because housing supply is still so low that home prices are not likely to go down. Home prices are less responsive to recessions because housing is an absolute need.
- ✓ Disproportionate impacts on vulnerable populations.
- ✓ Renters and owners face evictions/foreclosures at the end of moratorium, and existing affordable housing units are at risk if they have a foreclosure.
- ✓ Immediate crisis response pulls attention from long-term needs.
- ✓ Funding sources uncertain during recession.

Affordable Housing Committee - May 15, 2020

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